NAEL CAPITAL (PRIVATE) LIMITED
BALANCE SHEET (UNAUDITED)
AS AT DECEBER 31, 2023

	NOTES	Upto 31-Dec 2023 RUPEES
CAPITAL AND LIABILITIES		
Authorised Capital		
3,000,000 Ordinary Shares of Rs.100/ each		300,000,000
Issued Subscribed & Paid up Capital	3	70,434,993
Share Preimum	3.1	51,000,000
Surplus on investment available for sale		-
Profit/(Loss) for the period		10,259,269
Unappropriated (Loss)/Profit Carried Forward		(51,913,703)
Shareholders' Equity		79,780,560
NON-CURRENT LIABILITIES		
Advance Against Issue of Shares	3.2	
Liabilities against assets subject to Finance Lease	3.3	-
Deferred Taxation (Liability)		
CURRENT LIABILITIES		
Current maturity of liabilities against assets subject to Finance Lease	4.1	-
Creditors, Accrued and Other Liabilities	4.2	22,480,095
		22,480,095
		102,260,655
PROPERTY AND ASSETS		
FIXED ASSETS		
Operating Fixed Assets - Tangible	6	137,524
Intangible Assets	7	3,601,000
Investment - Available for Sale	7.1	8,000,836
Long Term Deposits	8	1,302,000
CURRENT ASSETS		
Short Term Investment	9	32,804,672
Trade Debts - considered good	10	9,977,086
Advances, Deposits, Prepayments & Other Receivables	11	16,904,269
Cash & Bank Balances	12	29,533,268
Deferred Taxation (Asset)		-
		89,219,295
		102,260,655

The annexed notes from I to 17 an Integral part of these financial statements

CEO

DIRECTOR

NAEL CAPITAL

NAEL CAPITAL (PRIVATE) LIMITED
PROFIT AND LOSS ACCOUNT (UNAUDITED)
AS AT DECEBER 31, 2023

	NOTES	Upto 31-Dec 2023 RUPEES
Operating Revenue	13	10,560,877
Capital Gain	13.1	10,551,105
Dividend Income	13.2	653,156
Return on Bank Deposits	13.3	-
Return On KSE Exposure Deposit on Ready Market	13.4	1,104,401
		22,869,538
Operating Expenses	14	12,184,031
Profit/(Loss) Before Tax		10,685,507
Taxation	15	426,238
Profit/(Loss)/Profit for the period Transferred to Balance Sheet		10,259,269
Unappropriated (Loss)/Profit Brought Forward		(51,913,703)
Unappropriated Gain/Loss Carried Forward		(41,654,433)

The annexed notes from I to 17 an Integral part of these financial statements

CEO

Director

NAEL CAPITAL (PRIVATE) LIMITED

NOTES FORMING PART OF THE ACCOUNTS
FOR THE PERIOD ENDED DEC 31, 2023

		Upto 31-Dec-23 2023 RUPEES
3	**ISSUED, SUBSCRIBED AND PAID UP CAPITAL**	
	5,000,000 ordinary shares of Rs. 10/- each fully paid in cash	70,434,993
3.1	**SHARE PREIMUM**	
	Premium on 5,000,000 ordinary shares of Rs. 10.2/- each	51,000,000
3.2	**SHARE DEPOSIT**	
	Directors Share Deposit	-
3.3	**LIABILITIES AGAINST ASSETS SUBJECT TO FINANCE LEASE**	
	Liabilities against assets subject to Finance Lease	-
4.1	**CURRENT MATURITY OF LIABILITIES AGAINST ASSETS SUBJECT TO FINANCE LEASE**	
	Current maturity of Liabilities against assets subject to Finance Lease	-
4.2	**CREDITORS, ACCRUED AND OTHER LIABILITIES**	
	Creditors- Client Balances	20,419,278
	FED/SST Payable	1,406,679
	Providend Fund Payable	123,151
	Future Profit Withheld	530,988
	Advance from Employees	-
	Audit Fee Payable	-
	Office Telephone Bills Payable	-
	Office Electricity Bills Payable	-
	CDC Bills Payable	-
	Mineral Water Bill Payable	-
	Courier Bill Payable	-
	NCCPL Bills Payable	-
		22,480,095

6 **PROPERTY, PLANT AND EQUIPMENT**

Particulars	Date of Purchase	COST			Rate	DEPRECIATION			W.D.V
		As at July 01, 2022	Additions/ (Deletions)	As at July 31, 2022	%	As at July 01, 2022	For the Period	As at July 31, 2022	As at July 31, 2022
Office Premises		-		-	10%	-	-	-	-
Generator	1-May-08	1,048,330	-	1,048,330	10%	1,048,314	-	1,048,306	24
Office Equipment	1-May-08	1,745,267	-	1,745,267	10%	1,734,075	11,192	1,745,267	0
Furniture and Fixtures	1-May-08	203,292		203,292	10%	203,292	-	203,292	-
Computers - Hardware	1-May-08	3,307,868	65,000	3,372,868	33%	3,174,910	60,458	3,235,368	137,500
Computers - Software	1-Mar-17	299,255		299,255	33%	299,255	-	299,255	-
Motor Bikes-5 Motor Bikes	29-Nov-10	49,366		49,366	20%	49,366		49,366	-
Tracker Devices	26-May-15	124,000	-	124,000	20%	124,000	-	124,000	-
Leased Cars-4 Cars	1-Jun-15	-		-	20%	1,142,000	-	-	-
		6,777,378	65,000	6,842,378		7,775,212	71,650	6,704,854	137,524

7	**INTANGIBLE ASSETS**		
	Trading Right Entitlement Certificate (TREC)		2,500,000
	Booth at KSE		1,100,000
	Software Vision XS		1,000
	Computer Software		-
			3,601,000
7.1	**INVESTMENT - AVAILABLE FOR SALE**		
	Investment - Available for Sale		8,000,836
8	**LONG TERM DEPOSITS**		
	Others		2,000
	National Clearing Company of Pakistan		200,000
	NCCPL Basic deposit - DFC Market		1,000,000
	CDC Deposits		100,000
			1,302,000
9	**SHORT TERM INVESTMENT**		
	Securities Held for Trading	9.1	32,803,571
9.1	**Held for Trading**		
	Cost of Shares Investment		27,957,181
	Unrealised Gain/(Loss)		4,846,389
	Investment at Market Price		32,803,571
9.2	Investment in Mutul fund		1,101

		Upto 31-Dec 2023 RUPEES
10	**TRADE DEBTS - CONSIDERED GOOD**	
	It represents receivable from clients	10,477,086
	Provision for doubtful debts	(500,000)
		9,977,086
11	**ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES**	
	Advance - Office Purchase	-
	Staff loan	163,795
	Deposit- KSE Exposure Ready	400,000
	Deposit- KSE Exposure Future	5,500,000
	Deposit- KSE Exposure GEM-MKT	-
	Base Minimum Capital (BMC)	910,000
	Receivable from KSE against Future Profit	1,173,693
	Tax deducted by Bank	138
	Advance Tax on Dividend	177,450
	Advance Tax on Dividend- mutual fund	69,170
	Advance Tax on IPO Commission	24
	Advance Tax on Commission	-
	Tax Refundable	7,373,136
	CVT on Purchase	-
	Advance Tax-Multinet	31,788
	Advance Tax-KEL	136,771
	WHT-PTCL	14,809
	Capital Gain Tax	27,601
	WHT- cash withdrawal	-
	Advance Tax on Revenue	-
	Advance Tax on PTR/PTX	-
	WHT on BMC Exposure return	30,417
	Prepaid Takaful Expense	-
	SST Input	895,478
	Prepaid Monitoring Fee-Tracker Devices	-
		16,904,269
12	**CASH AND BANK BALANCES**	
	Cash in Hand	48,876
	Cash at Bank	
	-In Current Account MCB A\c # 53300	151,889
	-In Current Account BAHL A\c # 4754	210,962
	-In Current Account BAFL A\c # 01002352	288,226
	-In Current Account HMBL A\c # 134236	2,407
	In Current Account BAHL A\c # 5224 (CLIENT ACCOUNT)	164,566
	-In Current Account JSBL A\c # 373368	123,151
	-In Current Account BIPL 7960-0001	6,398,853
	In Savings Account BIPL A\c # 7960-0201	0
	-In Current Account BIPL 7960-0002 (CLIENT ACCOUNT)	22,141,945
	-In Current Account UBL 0109000260327286	2,393
		29,533,268

13 OPERATING REVENUE

Commission Income			10,391,621
Commission from IPO			299
Other Income			168,957
			10,560,877

13.1 CAPITAL GAIN/(LOSS)

Realised Capital Gain/(Loss)		5,704,715.55
Unrealised Capital Gain/(Loss)		4,846,389.27
Net Capital Gain/(Loss)		10,551,105

13.2 DIVIDEND INCOME

Mutual Fund - AlHamra Daily Dividend Fund		138,156
PSO		112,500
PSX		
NML		50,000
KAPCO		300,000
PPL		52,500
Total Dividend Income		653,156

13.3 RETURN ON BANK DEPOSIT

This figure shows return received on deposit in Bank Islami Account # 1010-0007960-0201 -

13.4 RETURN ON KSE EXPOSURE DEPOSIT IN READY MARKET

This figure shows return received on KSE Exposure Deposit 1,104,401

14 OPERATING EXPENSES

Salary & Allowances			4,377,503
Staff Providend Fund			124,249
EOBI Contribution			54,180
Staff Medical Allowance			-
Staff Bonus			1,743,271
Eid Allowance			-
Transactional Based Charges			
Clearing House Commission LAGA	159,147		
Clearing House Prot Fund	-		
Investor Prot Fund	3,125		
SECP Transaction Fee	41,022		
NCSS Trading Fees	379,451		
Off Market Reporting Fee	-		
Regulatory fee	104,029		
Trade Rectification Fee	-		686,775
Other Regulatory Charges			
Annual Recurring Charges-PSX			308,053
C.D.C Charges			3,298
Fees & Subscription			75,050
Penalty- SECP			-
NCCPL Charges			10,394
Training/Workshop			-
Nadra verisys fee			-
Printing, Stationery & Periodicals			7,880
CGT Tariff			-
Professional Tax			101,000
Loss on Disposal (Fixed Asset)		14.5	414,432
Bad Debts Expense		14.4	36,956
Takaful Expense		14.3	-
Auditor Remuneration		14.1	-
Regulator Audit Fee (System Audit Fee)			73,500
NDM Transaction Expense			-
Travelling & Conveyance Expenses			79,110
Utilities			464,439
Communication Expenses			966,504
Entertainment Expenses			51,980
Donation			-
Repair & Maintenance			755,348
Depreciation			71,650
Amortization			-
Bank Charges			10,243
Booth Rent 51A-B			40,458
Office Rent			1,547,673
Monitoring Fee-Tracker Devices			-
Income Tax (Final tax)			426,238
Misc. Expenses			180,084
			12,610,269

CHIEF EXECUTIVE

DIRECTOR